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■ **POLAND** Ronson Development is to start the construction of a new residential estate on ul Jana Kazimierza in Warsaw at the end of November or early December this year. A total of 688 apartments are planned for the Espresso estate, of which 204 (as well as 8 business premises) are to be constructed in the first stage. The apartments will have areas ranging from 30 sqm to 128 sqm and will be priced at between PLN 7,200 and PLN 9,000 per sqm. The first stage of the estate has been designed by the Archiplan architectural studio and is to be completed at the end of 2013. In November this year, the company is also to start the construction of the second stage of the Sakura complex on ul Kłobucka in Warsaw. The estate is to comprise 136 apartments with areas ranging from 32 sqm to 106 sqm. Construction work on the project is scheduled to be completed in Q4 2013. Ronson Europe announced revenues of PLN 39.9 mln in H1 2011, compared to PLN 49.5 mln posted a year earlier.